

March 2020

# TSIB Talking Points

Volume 1

---

## **INSURANCE RATE HIKES PICK UP SPEED: REPORT**

Ivans Insurance Solutions report that Commercial Insurance prices continued to rise across most lines.

Commercial Auto rates increased at a greater rate in February at 5.58% up from a 4.09% increase in January. General Liability was also up slightly to 3.04% and Umbrella rates increased to 2.89%. Workers' Comp fell 1.85% in February compared to 1.63% in January.

[Link to Article Here](#)

## **LIABILITY POLICIES MAY RESPOND TO CORONAVIRUS**

While traditional property/casualty insurance policies have limited coverage for outbreaks and epidemics like the coronavirus, businesses need to review their policies and be aware of claims, according to a presentation Wednesday by Marsh LLC.

[Link to Article Here](#)

---

## **CHUBB EXPANDS NORTH AMERICA CLAIMS LEADERSHIP TEAM**

Bill Hazelton named Head of Chubb North America Claims; Megan Watt appointed to newly created leadership role focused on Complex Claims.

[Link to Article Here](#)

## **CHUBB NAMES STEPHEN BUONPANE CONSTRUCTION INDUSTRY PRACTICE LEADER**

Stephen Buonpane has been named Construction Industry Practice Leader for its large account segment. In this capacity, he will oversee strategic direction, while leading a broad team of dedicated construction underwriting and service specialists, across multiple lines of business, to deliver customized and innovative insurance solutions to Chubb's distribution partners and construction customers.

He succeeds Bill Hazelton who was recently named Head of Chubb North America Claims.

[Link to Article Here](#)

## **3 SIGNIFICANT TRENDS FROM 2019 THAT ARE GAINING EVEN MORE TRACTION IN 2020**

Trends from Gary Grose, Executive VP, Producer Management and Marketing Leader of Colony Specialty at Argo Group.

1. Technology
2. Bottom Line Focus and Rate Increases
3. Social Inflation

[Link to Article Here](#)